

Project Title Vermont AFI Program

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AFI Grant Amount \$147,080

Nonfederal Support \$147,080

**Project Period** September 2003 – September 2008

**Highlights** Central Vermont Community Action Council (CVCAC) is

offering 125 IDAs for homeownership, microenterprise IDAs, and post-secondary education. The match rate is \$2 to \$1 (and \$3 to \$1 for TANF participants), up to \$2,000 in participant savings over 30 months. Additional services beyond core training include employment support, crisis management, structured planning exercises, mentoring, peer support, counseling, credit repair, and specialized financial

education.

**Target Population** Families throughout Vermont.

Grantee/Collaborative Description CVCAC has been in operation for 38 years and serves over

11,000 economically disadvantaged people in 6,000

households in three rural central Vermont counties. CVCAC

will administer the IDA project in collaboration with Vermont's other four Community Action Agencies, a regional land trust and a homeownership center.